

Proposal of the Board of Directors for the Election of the Auditor

In accordance with the recommendation of the Audit Committee, the Board of Directors proposes to the Annual General Meeting that Authorised Public Accountant Firm Deloitte Ltd be re-elected as the Company's auditor for a term ending at the end of the Annual General Meeting 2025.

Deloitte Ltd has notified the Company that, in the event it is elected as the Company's auditor, Reeta Virolainen, APA, would be the principally responsible auditor.

Recommendation to the Board of Directors for the appointment of a statutory auditor

This recommendation has been prepared and submitted in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC (the "Audit Regulation"). Under paragraph 2 of the Article 16 of the Audit Regulation, Mandatum plc's Audit Committee shall submit a recommendation to Mandatum plc's Board of Directors for the appointment of a statutory auditor.

The Audit Committee recommends that the engagement of Deloitte Ltd as statutory auditor of Mandatum plc be renewed and Deloitte Ltd be re-elected as the statutory auditor of Mandatum plc for the term ending at the end of the Annual General Meeting 2025.

The Audit Committee hereby confirms that its recommendation is free from influence by a third party and that no clause of the kind referred to in paragraph 6 of the Article 16 of the Audit Regulation, which would restrict the choice by the Annual General Meeting as regards the appointment of the auditor, has been imposed upon it.

This recommendation is included in the Board of Directors' proposal to the Annual General Meeting 2024.

15 March 2024
Audit Committee of Mandatum plc

19 March 2024

MANDATUM PLC
Board of Directors

