

Mandatum – A winning Asset & Wealth Manager with further expansion potential

Petri Niemisvirta, CEO
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Mandatum at a glance: Value through expertise in wealth management and life insurance

MANDATUM IN BRIEF

Mandatum is a major financial service provider offering services to corporate clients, private customers and institutional and wealth management customers in Finland.

In addition, Mandatum serves institutional investors also in other Nordic countries, particularly in Sweden and Denmark, and in Central Europe.

Market cap
12/2025

EUR 3.5 billion

Profit before taxes
in 2024

EUR 203 million

Client assets under
management 9/2025

EUR 14.9 billion

Personnel
9/2025

640

Number of clients
over

250,000

High customer satisfaction
(NPS)

78.5

PRODUCTS AND SERVICES

Private wealth management
and asset management

Unit-linked investment insurances
and capital redemption policies

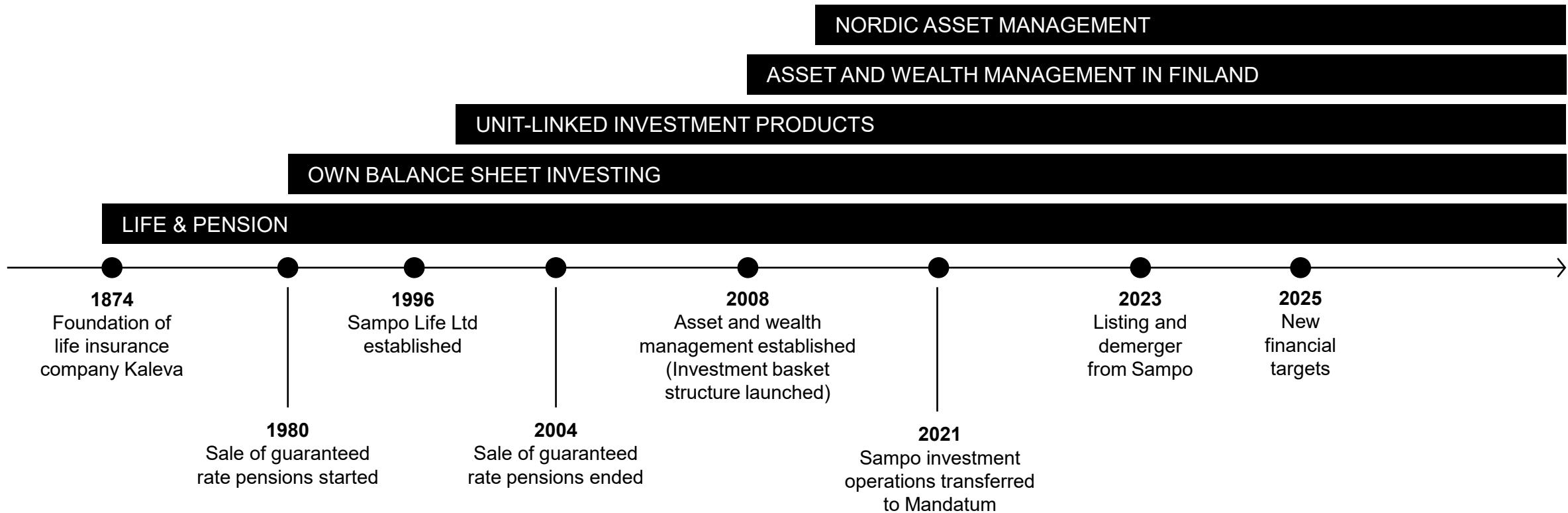
Mandatum Trader investment service

Unit-linked
supplementary pension

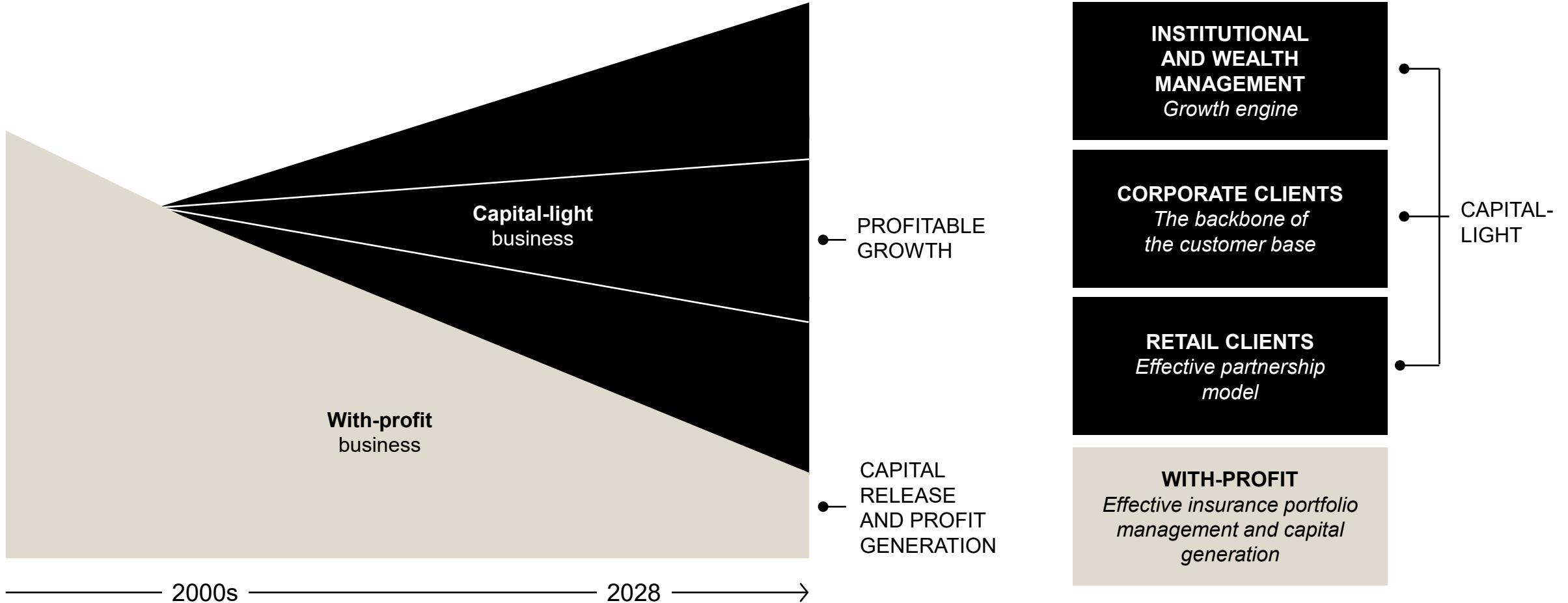
Personal risk insurance

Personnel funds and
remuneration consulting

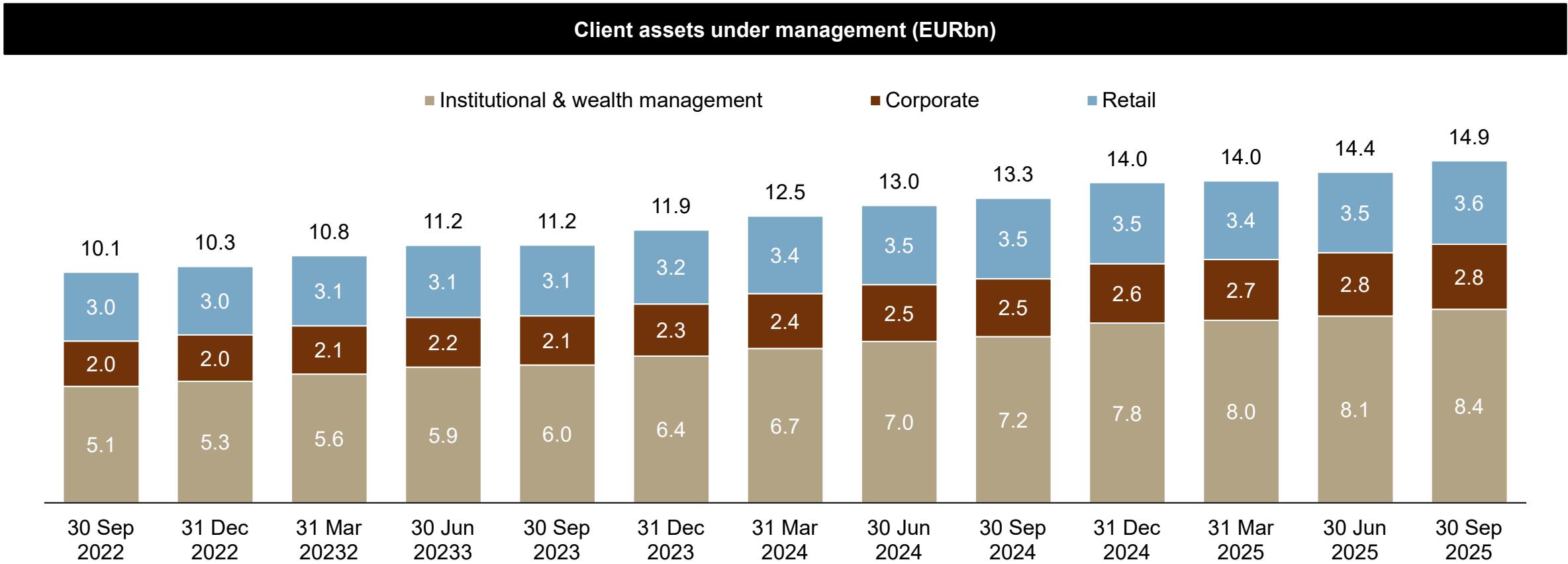
Over 150 years of experience



Transformation towards capital-light business



Strong growth in client assets under management



Strategic Priorities 2025–2028

EXPAND
THE NORDIC
FOOTHOLD IN ASSET
MANAGEMENT

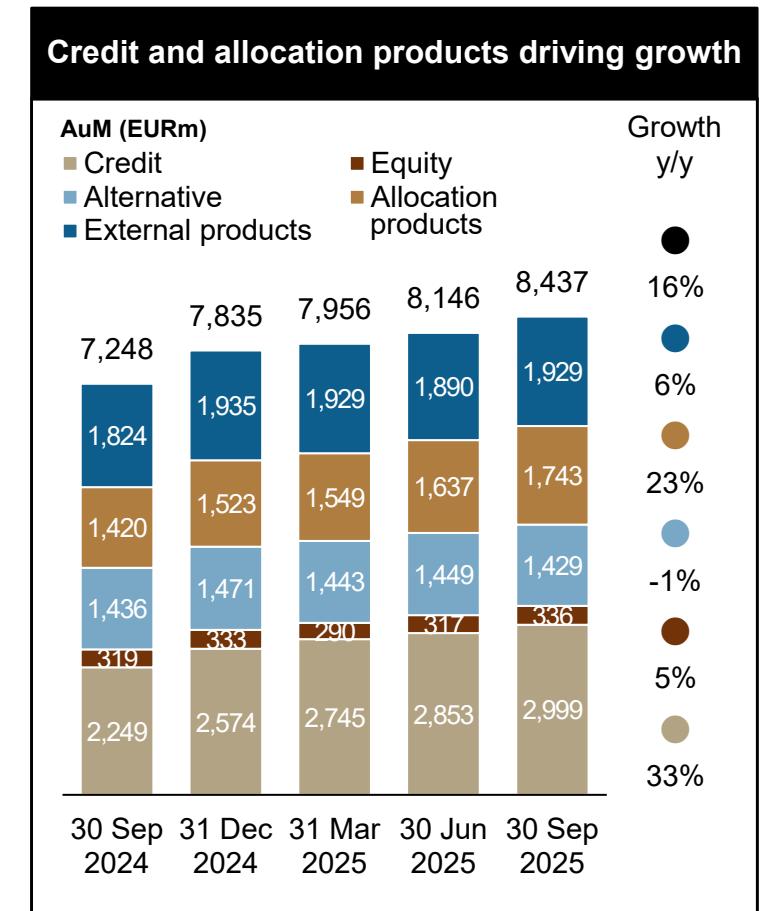
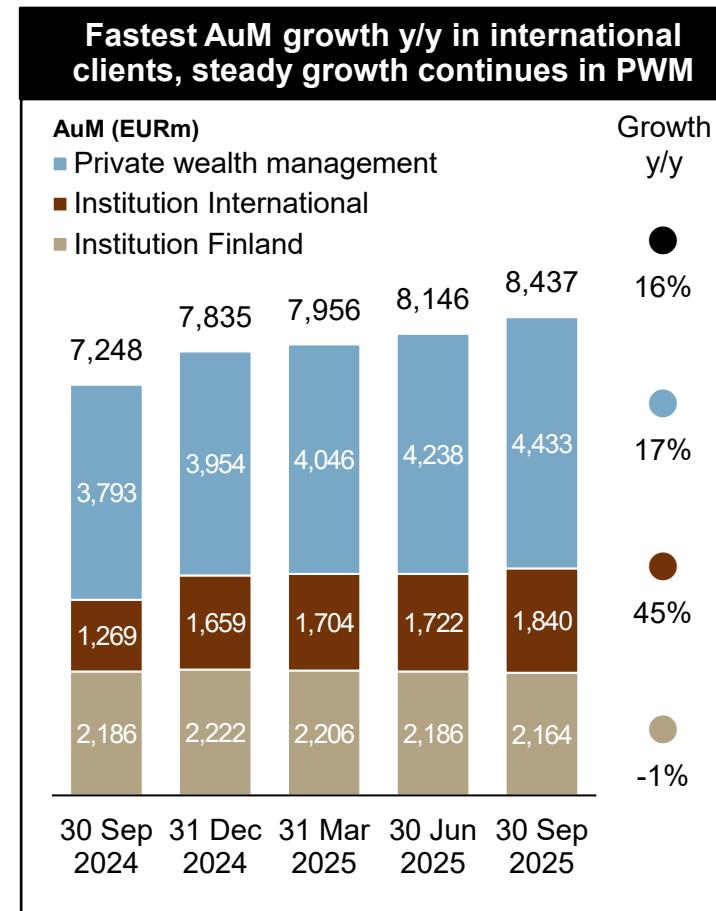
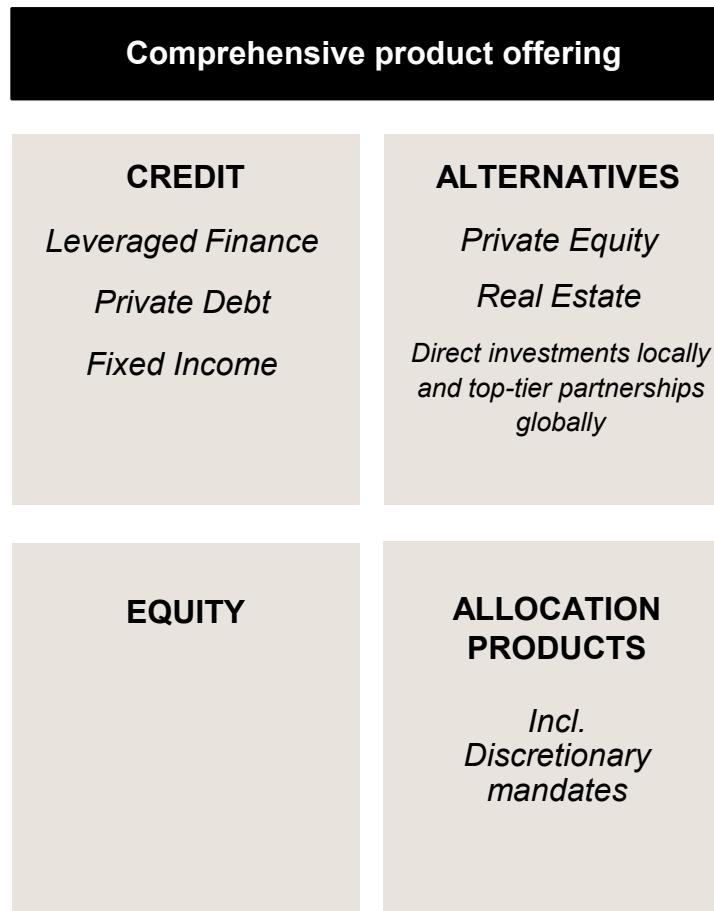
ACCELERATE
THE GROWTH OF
FINNISH WEALTH
MANAGEMENT

LEVERAGE
THE LEADING
CORPORATE MARKET
POSITION

FOCUS ON
OPERATIONAL
EFFICIENCY

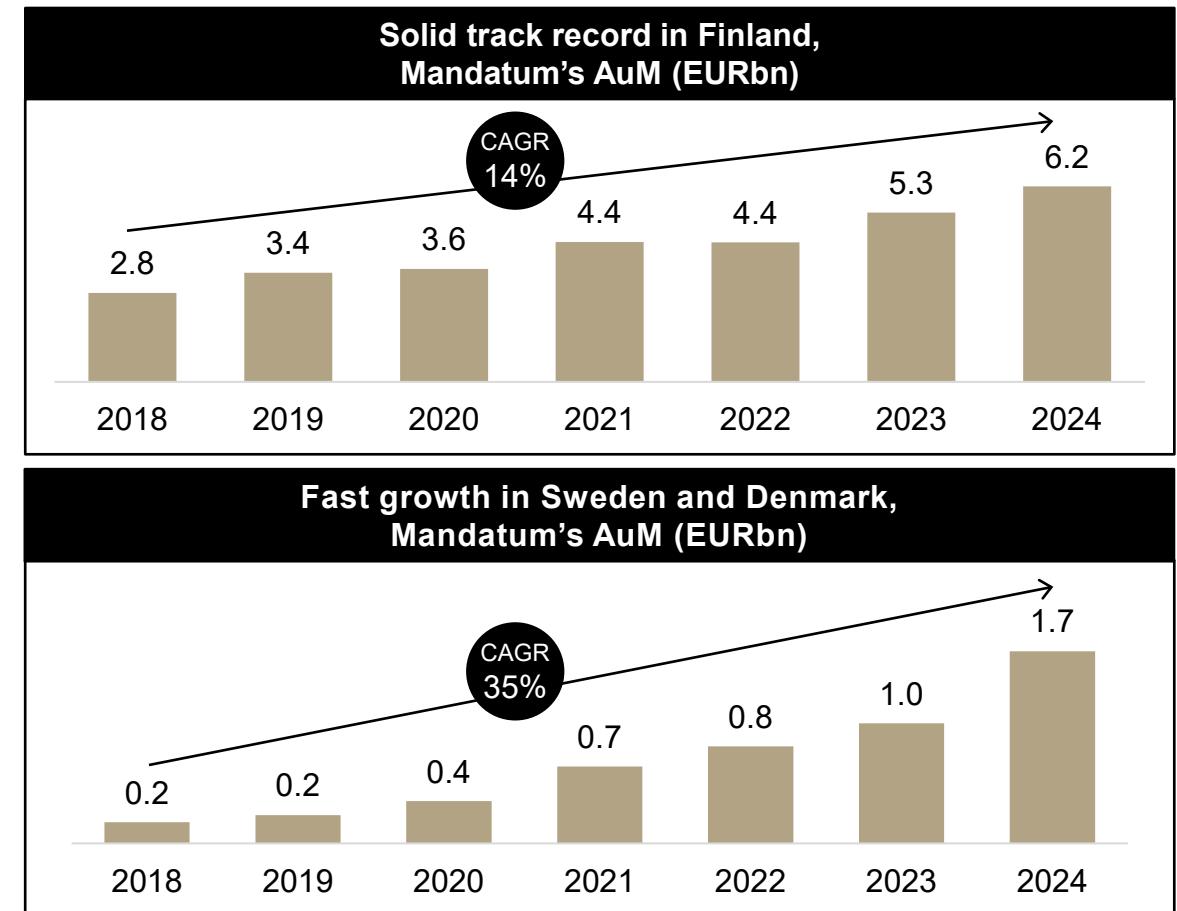
Award-winning products and own distribution in wealth and asset management business driving growth

Mandatum has sticky and satisfied customer base benefitting from own direct distribution network

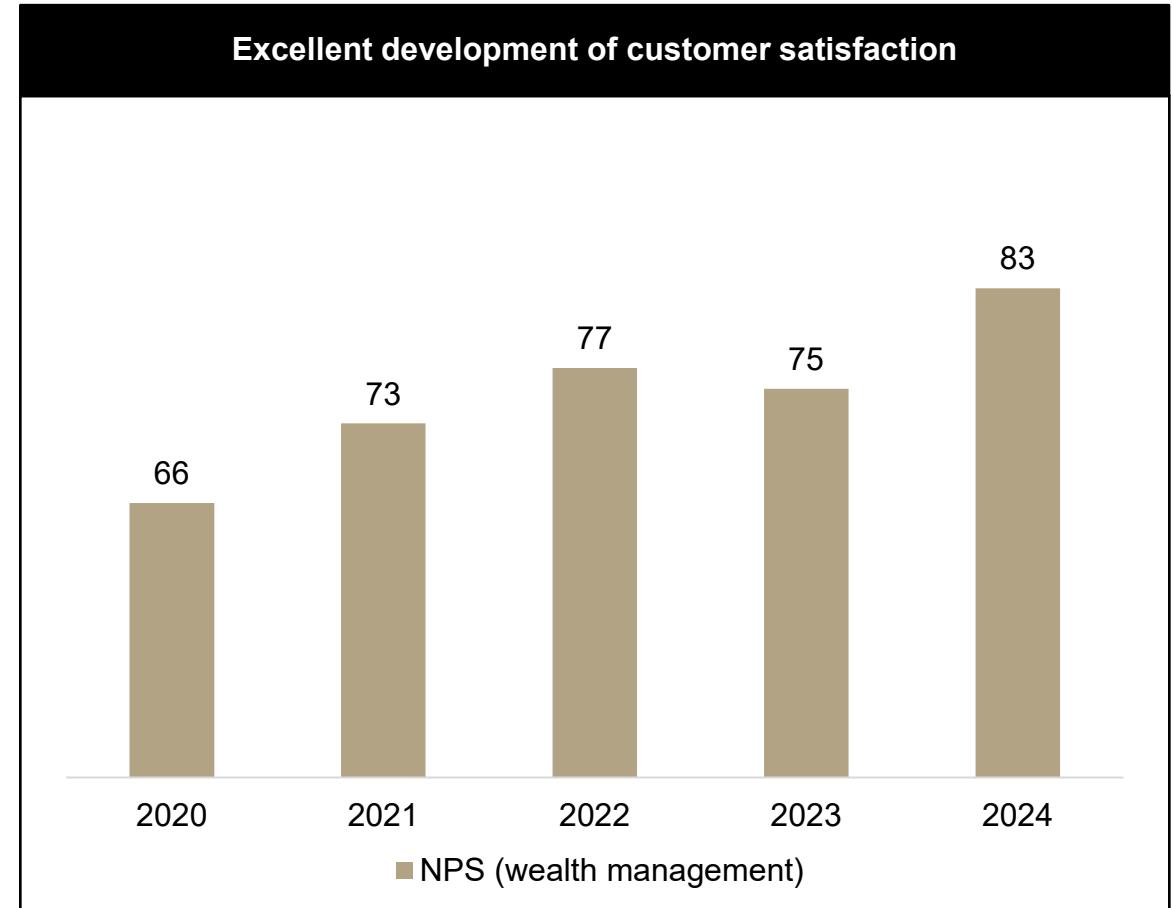


Harvesting growth opportunities in the Nordic asset and wealth management market

Mandatum's market share less than 1% of the addressable market in the Nordics of >EUR 1,000bn



Top ranked wealth manager with high customer satisfaction



(1) Kantar Prospera Private Banking 2025 Finland -research

Award-winning products



BEST NORDIC
MANAGED FUTURES FUND 2024

Winner

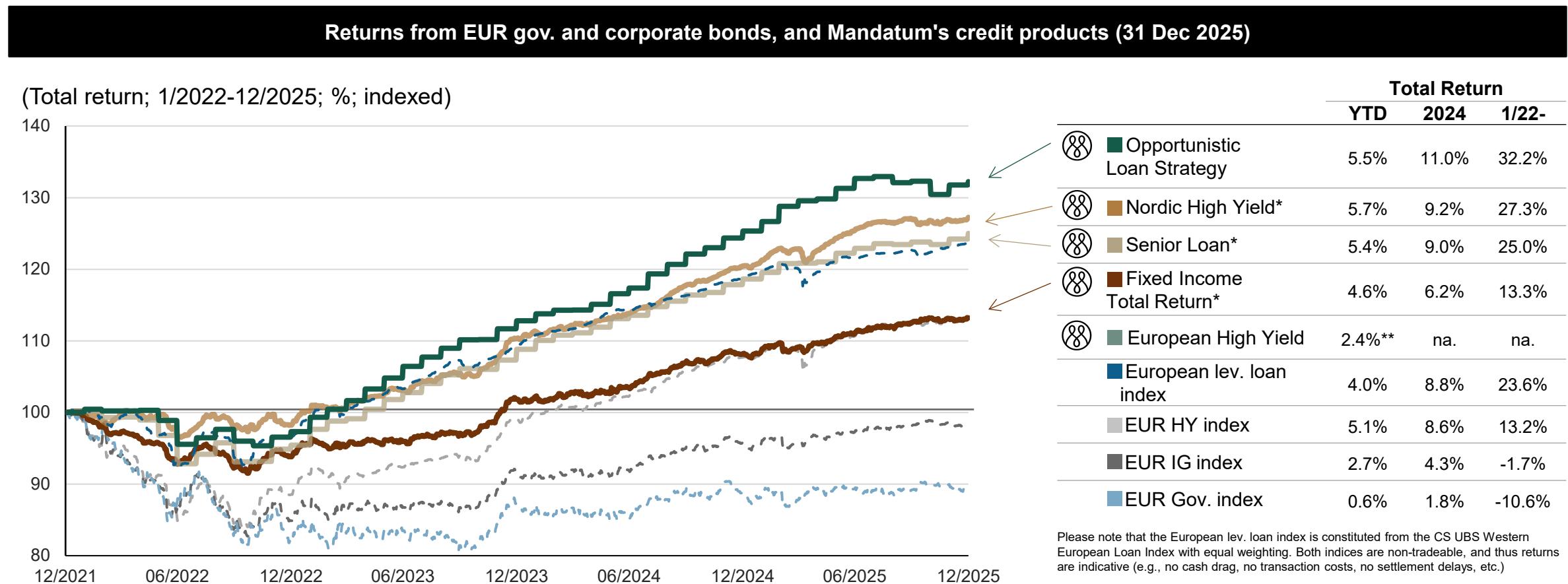
MANDATUM
MANAGED FUTURES FUND



Mandatum's credit team

Mandatum's credit strategies have solid track records

Floating-rate as well as low and actively managed duration fixed-rate investments have performed well



Source: Bloomberg; ICE BofA; *) Gross returns before fees. **) launched 5/2025.

Disclaimer: Past performance does not predict future returns. All products presented in this performance comparison are MAM's credit strategies that invest in loans/bonds. The investment object of the credit products may vary or be more restricted (e.g., Nordic fixed income investments) or the investment strategy can focus on different types of fixed income products with different risk profiles. Comparison between credit products is for illustrative purposes only and a comprehensive comparison requires a prudent review of all the characteristics of the products, which, in addition to the comparison of returns, consider other characteristics of each product (found in the official documentation). The credit products are not managed in reference to a benchmark and comparison to indices for illustration purposes only.

Financial Targets 2025–2028

RETURN ON EQUITY
ABOVE 20%

>10% CAGR
IN CAPITAL-LIGHT
PROFIT BEFORE TAXES

SOLVENCY MARGIN
160–180%
WITH CUMULATIVE
SHAREHOLDER PAYOUTS
EXCEEDING EUR 1 BILLION

Q&A



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