

<b>Information about the policy</b>	
Policyholder (current owner)	Policy number -
Policyholder's personal identification code or business ID	
Insured party/persons insured under group pension (use the 'Additional information' field, if necessary)	Insured party's personal identification code
Policyholder's street address	Post code and town/city
Policyholder's email address	Policyholder's telephone number
<b>Background information of policyholder</b>	
<p>A convenient way for a private person to submit the information requested on this form is on Mandatum Life's Web Service. Log in to the Web Service using your personal banking codes at the address <a href="http://www.mandatumlife.fi">www.mandatumlife.fi</a>.</p> <p>Mandatum Life is required to identify its clients and to be sufficiently familiar with their clients' background. Mandatum Life uses the requested information to prevent money laundering and the funding of terrorism and to meet the statutory obligations concerning the exchanging of tax information. Read more about client identification at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a> and on the processing of personal data at <a href="http://www.mandatumlife.fi/information-for-the-policyholders">www.mandatumlife.fi/information-for-the-policyholders</a>. In order for us to meet our obligation, we kindly ask you to carefully fill in this form.</p>	
<b>To be filled in by private customers only:</b>	
Policyholder's country of birth	Citizenship/citizenships
<p>In which countries are you subject to taxation?*</p> <p> <input type="checkbox"/> Finland  <input type="checkbox"/> U.S.A.**  <input type="checkbox"/> Other country         </p> <p>           Taxation country: _____ Taxpayer Identification Nr: _____            Taxation country: _____ Taxpayer Identification Nr: _____            Taxation country: _____ Taxpayer Identification Nr: _____         </p> <p>*The individual's general tax obligation (taxation country) is usually determined according to the person's main place of residence or similar residence.</p> <p>**The tax obligation can also arise from, among other things, U.S. citizenship (also dual citizenship), a U.S. residence permit or having a permanent address in the U.S.A. If you are subject to taxation in the U.S.A., please indicate your Taxpayer Identification Number and fill in and return the IRS's Form W-9 (retrieve the form and read more at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a>).</p> <p>The foreign Taxpayer Identification Number is required information if you are subject to taxation outside of Finland. If you do not have a Taxpayer Identification Number for the country in question, please provide a reason for the lack of the number under "Additional information".</p>	
<p>Are you or is a member of your family or your business partner a politically exposed person? (a high-standing official or holding an important political position, read more at <a href="http://www.english.mandatumlife.fi/knowyourcustomer">www.english.mandatumlife.fi/knowyourcustomer</a>)? <input type="checkbox"/> No <input type="checkbox"/> Yes</p>	
Additional information	

To be filled in by organisations only:
<p>1. In which country is your entity subject to taxation?</p> <p> <input type="checkbox"/> Finland  <input type="checkbox"/> U.S.A.*  <input type="checkbox"/> Other country** </p> <p style="margin-left: 150px;"> Taxation country: _____ Taxpayer Identification Nr: _____  Taxation country: _____ Taxpayer Identification Nr: _____  Taxation country: _____ Taxpayer Identification Nr: _____ </p> <p style="font-size: small;">* The tax obligation can arise, for example, if the entity has an address or branch in the U.S.A. If the entity is subject to taxation in the U.S.A., the Taxpayer Identification Number must be included, and the IRS's Form W-9 must be filled in and returned (retrieve the form and read more at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a>).</p> <p style="font-size: small;">**The entity's general tax obligation (taxation country) is usually determined according to the entity's place of establishment or place of organisation.</p> <p style="font-size: small;">The foreign Taxpayer Identification Number is required information if the entity is subject to taxation outside of Finland. If the entity does not have a Taxpayer Identification Number for the country in question, please state the reason why under "Additional information". Every state's national laws lay down the conditions according to which entities are treated as subject to tax. Engaging in business through a fixed business location situated in another state may entail an obligation to pay taxes in said state.</p>
<p>2. Is your entity a financial institution?</p> <p> <input type="checkbox"/> Yes (answer section 2.1.)    <input type="checkbox"/> No (skip to section 2.2.) </p> <p><i>Financial institution refers to a custodian or depository institution, an investment entity or a specified insurance company.</i></p>
<p>2.1. Your entity is a financial institution:</p> <p>The entity's Global Intermediary Identification Number (GIIN): _____</p> <p>If you are unable to provide the GIIN, state the reason why in section 5 "Additional information".</p> <p><i>The GIIN is a Global Intermediary Identification Number granted by the United States' tax administration (the IRS) to foreign financial institutions. The GIIN indicates that the financial institution meets its FATCA obligations.</i></p>
<p>2.2. The entity is not a financial institution:</p> <p>If the entity is not a financial institution, it is considered to be a Non-Financial Entity.*</p> <p>Provide your entity's status in accordance with the FATCA and CRS regulations:</p> <p> <input type="checkbox"/> Active Non-Financial Entity  (entity whose income mainly comes from activities other than investments [e.g. trade and/or services]).  <input type="checkbox"/> Passive Non-Financial Entity  (entity whose income mainly comes from investments [e.x. entities that do not have significant active production of goods and/or services]).  <input type="checkbox"/> Other, specify: _____ </p> <p style="font-size: x-small;">* for more detailed instructions, see the end of the form</p>
<p>3. Description of the ownership structure of the entity (ownership or control structure):</p> <p>Describe the entity's ownership or control structure below OR attach a description of the ownership structure including holdings.</p> <p>The company name, Business ID (or registration number, if the company is not Finnish), address and percentage of ownership in the entity must be reported for an owning legal person. If such a legal person (or a legal person owning it) has a beneficial owner, the information about such natural persons must also be reported in this form or an attached document.</p> <p><input type="checkbox"/> Description of ownership structure as an attachment (mandatory if the ownership or control of the beneficial owner is indirect)</p>

Name of owning person	National identity number	Address (incl. country)	Holding (%)*

If the person holds more than 25%, information about the beneficial owner must be completed in section 4.

Name of owning entity	Business ID	Address (incl. country)	Holding (%)

#### 4. Beneficial owners of the entity

A beneficial owner/Beneficial owners must always be named for the entity (excl. stock-exchange-listed companies, municipalities, joint municipal authorities and municipally owned companies).

The beneficial owner is always a natural person who has control in the entity. Control arises, e.g., if the person owns or controls more than 25 per cent of the voting rights carried by the entity's shares or participations, or has the right to appoint or dismiss a majority of the members of the entity's Board of Directors (or a comparable body). The beneficial owner can exercise control either directly or indirectly\* through one or more companies or entities.

In a general partnership, beneficial owners are considered to be the partners, and in a limited partnership, beneficial owners are the active partner(s). In associations, religious communities, housing co-operatives and housing and property companies, the members of the board of directors are considered to be the beneficial owners. In foundations, the beneficial owners are the members of the board of directors and the members of the supervisory board.

If a beneficial owner cannot be named on the above-mentioned grounds, the beneficial owners will be considered to be the organisation's board of directors or active partners, the Managing Director or a person in similar position.

If the entity is listed on the stock exchange, or is a municipality, a joint municipal authority or a municipally owned company, a beneficial owner does not need to be named.

\* for more detailed instructions, see the end of the form

#### Beneficial owners' details: (There are more fields at the end of the form)

	Beneficial owner	Beneficial owner	Beneficial owner
<b>Name</b>			
<b>National identity number**</b>			
<b>Country of birth</b>			
<b>Citizenship</b>			
<b>Country of taxation</b>			
<b>Taxpayer Identification Number</b>			
<b>Politically exposed person***</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Holding</b>	%	%	%

\*\*If the beneficial owner does not have a Finnish Social Security Number, a copy of this person's passport must be appended to the form.

\*\*\*Is the beneficial owner (or his/her family member) a politically exposed person (a high-standing official or holding an important political position)? More information about the handling of personal data is available at <https://english.mandatumlife.fi/information-for-the-policyholders>.

#### 5. Additional information

Details of the new owner	
Policyholder (new owner)	Personal identification code or business ID of policyholder
Policyholder's street address	Post code and town/city
Policyholder's email address	Policyholder's telephone number
New beneficiary clause (to be filled in by the new owner)	
<b>Life insurance</b>	<input type="checkbox"/> next of kin <input type="checkbox"/> death estate <input type="checkbox"/> a designated person (name and personal identification code): <input type="checkbox"/> no change
<b>Savings</b>	<input type="checkbox"/> insured <input type="checkbox"/> a designated person (name and personal identification code): <input type="checkbox"/> no change
<b>Other insurance cover</b>	
<b>Additional information</b>	Date of transfer of ownership for group pension insurance:
Background information of new owner	
<p>Mandatum Life is required to identify its clients and to be sufficiently familiar with their clients' background. Mandatum Life uses the requested information to prevent money laundering and the funding of terrorism and to meet the statutory obligations concerning the exchanging of tax information. Read more about client identification at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a> and on the processing of personal data at <a href="http://www.mandatumlife.fi/information-for-the-policyholders">www.mandatumlife.fi/information-for-the-policyholders</a>. In order for us to meet our obligation, we kindly ask you to carefully fill in this form.</p>	
To be filled in by private customers only:	
Policyholder's country of birth	Citizenship/citizenships
<p>In which countries are you subject to taxation?*</p> <input type="checkbox"/> Finland <input type="checkbox"/> U.S.A.** <input type="checkbox"/> Other country	
Taxation country: _____ Taxation country: _____	Taxpayer Identification Nr: _____ Taxpayer Identification Nr: _____ Taxpayer Identification Nr: _____
<p>*The individual's general tax obligation (taxation country) is usually determined according to the person's main place of residence or similar residence.</p> <p>**The tax obligation can also arise from, among other things, U.S. citizenship (also dual citizenship), a U.S. residence permit or having a permanent address in the U.S.A. If you are subject to taxation in the U.S.A., please indicate your Taxpayer Identification Number and fill in and return the IRS's Form W-9 (retrieve the form and read more at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a>).</p> <p>The foreign Taxpayer Identification Number is required information if you are subject to taxation outside of Finland. If you do not have a Taxpayer Identification Number for the country in question, please provide a reason for the lack of the number under "Additional information".</p>	
Are you or is a member of your family or your business partner a politically exposed person? (a high-standing official or holding an important political position)? <input type="checkbox"/> No <input type="checkbox"/> Yes	

Additional information
<b>To be filled in by organisations only:</b>
<p>1. In which country is your entity subject to taxation?</p> <p> <input type="checkbox"/> Finland  <input type="checkbox"/> U.S.A.*  <input type="checkbox"/> Other country**         </p> <p style="margin-left: 150px;">           Taxation country: _____ Taxpayer Identification Nr: _____            Taxation country: _____ Taxpayer Identification Nr: _____         </p> <p style="font-size: small;">* The tax obligation can arise, for example, if the entity has an address or branch in the U.S.A. If the entity is subject to taxation in the U.S.A., the Taxpayer Identification Number must be included, and the IRS's Form W-9 must be filled in and returned (retrieve the form and read more at <a href="http://www.mandatumlife.fi/knowyourcustomer">www.mandatumlife.fi/knowyourcustomer</a>).</p> <p style="font-size: small;">**The entity's general tax obligation (taxation country) is usually determined according to the entity's place of establishment or place of organisation.</p> <p style="font-size: small;">The foreign Taxpayer Identification Number is required information if the entity is subject to taxation outside of Finland. If the entity does not have a Taxpayer Identification Number for the country in question, please state the reason why under "Additional information". Every state's national laws lay down the conditions according to which entities are treated as subject to tax. Engaging in business through a fixed business location situated in another state may entail an obligation to pay taxes in said state.</p>
<p>2. Is your entity a financial institution?</p> <p> <input type="checkbox"/> Yes (answer section 2.1.)  <input type="checkbox"/> No (skip to section 2.2.)         </p> <p style="font-size: small;"><i>Financial institution refers to a custodian or depository institution, an investment entity, or a specified insurance company.</i></p>
<p>2.1. Your entity is a financial institution:</p> <p>The entity's Global Intermediary Identification Number (GIIN): _____</p> <p>If you are unable to provide the GIIN, fill in the reason why in section 5. "Additional information".</p> <p style="font-size: small;"><i>The GIIN is a Global Intermediary Identification Number granted by the United States' tax administration (the IRS) to foreign financial institutions. The GIIN indicates that the financial institution meets its FATCA obligations.</i></p>
<p>2.2. The entity is not a financial institution:</p> <p>If the entity is not a financial institution, it is considered to be a Non-Financial Entity.*</p> <p>Provide your entity's status in accordance with the FATCA regulations:</p> <p> <input type="checkbox"/> Active Non-Financial Entity            (entity whose income mainly comes from activities other than investments [e.g. trade and/or services]).  <input type="checkbox"/> Passive Non-Financial Entity            (entity whose income mainly comes from investments [e.x. entities that do not have significant active production of goods and/or services]).  <input type="checkbox"/> Other, specify: _____         </p> <p style="font-size: small;">* For more detailed instruction, see the end of the form</p>
<p>3. Description of the ownership structure of the entity (ownership or control structure):</p> <p>Describe the entity's ownership or control structure below OR attach a description of the ownership structure including holdings.</p> <p>The company name, Business ID (or registration number, if the company is not Finnish), address and percentage of ownership in the entity must be reported for an owning legal person. If such a legal person (or a legal person owning it) has a beneficial owner, the information about such natural persons must also be reported in this form or an attached document.</p>

<input type="checkbox"/> Description of ownership structure as an attachment (mandatory if the ownership or control of the beneficial owner is indirect)			
Name of owning person	National identity number	Address (incl. country)	Holding (%)*
If the person holds more than 25%, information about the beneficial owner must be completed in section 4.			
Name of owning entity	Business ID	Address (incl. country)	Holding (%)*
<b>4. Beneficial owners of the entity</b>  <p>A beneficial owner/Beneficial owners must always be named for the entity (excl. stock-exchange-listed companies, municipalities, joint municipal authorities and municipally owned companies).</p> <p>The beneficial owner is always a natural person who has control in the entity. Control arises, e.g., if the person owns or controls more than 25 per cent of the voting rights carried by the entity's shares or participations, or has the right to appoint or dismiss a majority of the members of the entity's Board of Directors (or a comparable body). The beneficial owner can exercise control either directly or indirectly* through one or more companies or entities.</p> <p>In a general partnership, beneficial owners are considered to be the partners, and in a limited partnership, beneficial owners are the active partner(s). In associations, religious communities, housing co-operatives and housing and property companies, the members of the board of directors are considered to be the beneficial owners. In foundations, the beneficial owners are the members of the board of directors and the members of the supervisory board.</p> <p>If a beneficial owner cannot be named on the above-mentioned grounds, the beneficial owners will be considered to be the organisation's board of directors or active partners, the Managing Director or a person in similar position.</p> <p>If the entity is listed on the stock exchange, or is a municipality, a joint municipal authority or a municipally owned company, a beneficial owner does not need to be named.</p> <p>* for more detailed instructions, see the end of the form</p>			
<b>Beneficial owners' details:</b>			
	<b>Beneficial owner</b>	<b>Beneficial owner</b>	<b>Beneficial owner</b>
<b>Name</b>			
<b>National identity number**</b>			
<b>Country of birth</b>			
<b>Citizenship</b>			
<b>Country of taxation</b>			
<b>Taxpayer Identification Number</b>			
<b>Politically exposed person***</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Holding</b>	%	%	%
<p>** If the beneficial owner does not have a Finnish Social Security Number, a copy of this person's passport must be appended to the form.</p> <p>*** Is the de beneficial owner (or his/her family member) a politically exposed person (a high-standing official or holding an important political position)?</p>			

5. Additional information	
<b>Signature of insured party</b>	
<b>Place and Date</b>	I give my consent to the transfer of ownership of my policy.
	Signature of insured party
	Name in block letters
<b>Signature of current owner</b>	
<b>Place and Date</b>	Signature of current owner/policyholder
	Name in block letters
	The undersigned is a person/persons who has/have the right to sign on behalf of the company.
<b>Signature of new owner</b>	
<b>Place and Date</b>	I confirm that the information I have given is correct. I undertake to report without delay any changes that may occur in the information I have given.
	Signature of new owner/policyholder
	Name in block letters
	The undersigned is a person/persons who has/have the right to sign on behalf of the company.
<b>Mandatum Life contact person</b>	Name
	Telephone number

<b>Returning the form</b>	
<b>Returning by mail</b>	<p>Attach a copy of a document proving the identity of the undersigned, such as a passport, identification card or driving licence.</p> <p>Mandatum Life Insurance Company Limited, Asiakasposti / 2011, Kalevantie 3, 20520 Turku</p>
<b>Return through the Web Service</b>	<p>You can also submit the form, scanned and signed, through Mandatum Life's web service. Log in to the web service at the address <a href="http://www.mandatumlife.fi">www.mandatumlife.fi</a> and send a scanned version of the form as an attachment in the Messages section. Attach a copy of a document proving the identity of the undersigned, such as a passport, identification card or driving licence.</p>
<b>Mandatum Life customer service</b>	Tel. +358 200 31100 (local network fee/mobile fee)

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Identification	
<b>The entity has been identified through:</b>	
<input type="checkbox"/> Extract from trade register	
<input type="checkbox"/> Extract from foundation register	
<input type="checkbox"/> Other register _____	
<b>The private customers and the person(s) acting on behalf of an institutional customer have been identified through:</b>	
1. Name and national identity number: _____ _____	2. Name and national identity number: _____ _____
<input type="checkbox"/> Driving licence <input type="checkbox"/> Passport <input type="checkbox"/> Identification card	<input type="checkbox"/> Driving licence <input type="checkbox"/> Passport <input type="checkbox"/> Identification card
<input type="checkbox"/> A copy of the identification document <b>or</b>	<input type="checkbox"/> A copy of the identification document <b>or</b>
<input type="checkbox"/> The grantor of the identification document _____ and number _____	<input type="checkbox"/> The grantor of the identification document _____ and number _____
Information on the processing of personal data can be found on the company's website	

## INSTRUCTIONS

### Fill in the information about the policy

- The policy number is in the policy document; it is also available through Mandatum Life's web service at [www.mandatumlife.fi](http://www.mandatumlife.fi), where you must log in using your personal banking codes.
  - Include the name and full personal identification code or business ID of the current owner of the policy if they have not been filled in for you.
  - Write the name and full personal identification code of the insured party.
  - For group pension insurance, indicate the pension group and write the names of the insured, using the 'Additional information' field, if necessary.
  - Include the name and full personal identification code or business ID, as well as the address and telephone number of the new owner of the policy if they have not been filled in for you.
1. The new owner will specify a new beneficiary clause for the insurance policy. For each case of valid insurance cover, tick the box reserved next to it to indicate that the new beneficiary clause applies. Only the boxes that have been ticked will be changed as indicated. Beneficiary clauses for other instances of insurance cover will not be changed.

E.g. if you wish to designate your next of kin as your life insurance beneficiaries, tick (x) the box next to the field "next of kin". If you wish to designate a person or several people as beneficiaries, tick (x) the box next to the field "a designated person" and write the name(s) and full personal identification code(s) of the beneficiary/beneficiaries.

- According to the 'Next of kin' beneficiary clause, half of the compensation is paid to the spouse and the other half is divided equally between the direct heirs. The direct heirs are the insured party's children. If a direct heir has died, his/her children will become the beneficiary in his/her stead based on the Finnish Code of Inheritance.
- If the insured does not have a spouse at the time of an insurance event, the entire compensation is paid to the direct heirs.
- Compensation is, similarly, paid in its entirety to the spouse if the direct heirs or their descendants are no longer living.
- Other descendants can receive compensation only if the insured party does not have a spouse or any direct heirs.
- A common-law spouse is not considered a spouse. If you wish the common-law spouse to be the beneficiary, tick the box next to "designated person" and write his/her full name and personal identification code.



- If there are several named beneficiaries, the compensation is divided equally between the beneficiaries. If a beneficiary passes away before the insured, the clause will remain in force for the other beneficiaries. The compensation is paid to the living beneficiaries also to the extent it would have been payable to the deceased beneficiary.
  - If the insured does not wish to divide the compensation equally between the beneficiaries, the beneficiaries' portions must be indicated as percentages. E.g. 75% Mary Jones (personal identification code) and 25% John Smith (personal identification code). If a beneficiary dies before the insured, the beneficiary's portion is paid to their estate.
2. The new owner of the insurance policy signs the new beneficiary clause. The transfer is valid only when the insurance company has been informed in writing.

<b>Beneficial owners' details:</b>			
	<b>Beneficial owner</b>	<b>Beneficial owner</b>	<b>Beneficial owner</b>
<b>Name</b>			
<b>National identity number**</b>			
<b>Country of birth</b>			
<b>Citizenship</b>			
<b>Country of taxation</b>			
<b>Taxpayer Identification Number</b>			
<b>Politically exposed person***</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Holding</b>	%	%	%
<b>Beneficial owners' details:</b>			
	<b>Beneficial owner</b>	<b>Beneficial owner</b>	<b>Beneficial owner</b>
<b>Name</b>			
<b>National identity number**</b>			
<b>Country of birth</b>			
<b>Citizenship</b>			
<b>Country of taxation</b>			
<b>Taxpayer Identification Number</b>			
<b>Politically exposed person***</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Holding</b>	%	%	%
<b>Beneficial owners' details:</b>			
	<b>Beneficial owner</b>	<b>Beneficial owner</b>	<b>Beneficial owner</b>
<b>Name</b>			
<b>National identity number**</b>			
<b>Country of birth</b>			
<b>Citizenship</b>			
<b>Country of taxation</b>			
<b>Taxpayer Identification Number</b>			
<b>Politically exposed person***</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Holding</b>	%	%	%
<p>**If the beneficial owner does not have a Finnish Social Security Number, a copy of this person's passport must be appended to the form.</p> <p>***Is the beneficial owner (or his/her family member) a politically exposed person (a high-standing official or holding an important political position)?</p> <p>More information about the handling of personal data is available at <a href="https://english.mandatumlife.fi/information-for-the-policyholders">https://english.mandatumlife.fi/information-for-the-policyholders</a>.</p>			

## Background information

Mandatum Life has a legal obligation to identify and know its customers. Mandatum Life must know, for example, the financial position, ownership structure and beneficial owners of its institutional customers. By providing us with the information we need, you are helping to fight crime and bearing your social responsibility. All of the information you provide will be kept confidential.

The obligation to identify customers is based on the Act on Detecting and Preventing Money Laundering and Terrorist Financing and the Financial Supervisory Authority's regulations and guidelines. Mandatum Life is additionally obligated by the Foreign Account Tax Compliance Act (FATCA) and the OECD's Common Reporting Standard (CRS) to identify customers whose country of taxation is other than Finland.

### 1. Financial institution

Financial institution refers to a custodian or depository institution, an investment entity or a specified insurance company. Financial institution also means an entity that practices (or another operator that governs that entity practices) one or more of the following activities in its business activities on behalf of a customer:

- securities trading or trading with other financial instruments;
- individual or collective portfolio management; or
- otherwise invests, administers or manages financial assets or other assets

### 2. Active non-financial entity

Entities classified as non-financial entities are those whose previous calendar year's (or similar reporting period's)

- gross earnings mainly consist of business, for example, trade and/or services, and less than half of the gross income consists of so-called passive income<sup>1</sup>, and
- assets are, for less than half, made up of assets that produce or which are intended to produce so-called passive income.

Active non-financial entities include:

- entities whose income mainly comes from activities other than investments (for more detailed description, see above)
- listed companies or their related entities<sup>2</sup>
- start-up companies for the first two years

<sup>1</sup> Passive income can consist of dividends, interest, rental income and royalties, annuities, a life insurance death benefit, other insurance income, passive income from profit gained from the sale of assets, profit from the sale of raw materials and profit from the sale of currency and derivatives.

<sup>2</sup> A unit is considered a related entity of another unit if one of the units controls the other or if both units are under joint control.

- companies that are being liquidated or going bankrupt
- holding companies or corporate financial centres whose operations mainly consist of managing the share capital (or part of it) of related entities or offering financing and hedging services to related entities that are not financial institutions
- non-profit organisations
- governmental organisations, international organisations and central banks

### 3. Passive non-financial entity

Entities other than financial institutions or active non-financial entities are classified as passive non-financial entities.

Most of the revenue from passive non-financial entities is generated from passive income, i.e. essentially from investments. Passive non-financial entities do not have any significant active production of goods and/or services.

### 4. Politically exposed person

Mandatum Life is also under obligation to determine whether its customer or its institutional customer's beneficial owner is a politically exposed person.

A politically exposed person is considered to be Finland's or another state's:

- head of state
- ministers
- members of parliament
- members of a political party's governing body
- members of the highest courts, constitutional court or other similar legal body
- members of the highest decision-making body in charge of controlling public finances that corresponds to the court of auditors and national audit office
- members of a central bank's executive board
- ambassadors and representatives
- officers who are at least military generals
- members of administrative, executive and supervisory bodies of a company wholly owned by the state
- members of the boards of and heads of international entities

A person is politically exposed if he/she is in or has held a significant public position within one year. Such a person's inner circle (e.g. spouse, children, parents, business partners) are also considered politically exposed.

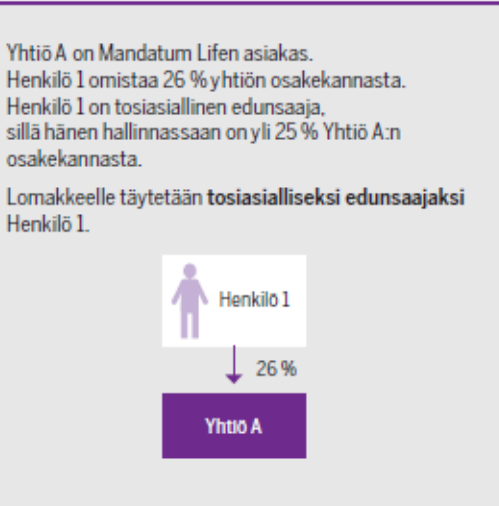
## What is meant by beneficial owners?

A beneficial owner/Beneficial owners must always be named for the entity (excl. stock-exchange-listed companies, municipalities, joint municipal authorities and municipally owned companies).

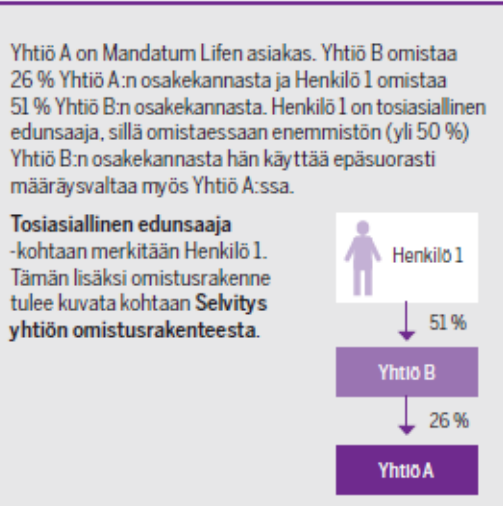
A beneficial owner is a person(s) who can influence the entity's decision-making, e.g., by virtue of a certain share ownership or control.

- The beneficial owner is always a natural person who has control in the entity. Control arises if the person owns or controls more than 25 per cent of the voting rights carried by the entity's shares (capital, participations or voting rights), or has the right, on the basis of his/her control, to appoint or dismiss a majority of the members of the entity's Board of Directors (or a comparable body).
- In a general partnership, beneficial owners are considered to be the partners, and in a limited partnership, beneficial owners are the active partner(s). In associations, religious communities, housing co-operatives and housing and property companies, the members of the board of directors are considered to be the beneficial owners. In foundations, the beneficial owners are the members of the board of directors and the members of the supervisory board.
- The beneficial owner can exercise control either directly or indirectly through one or more

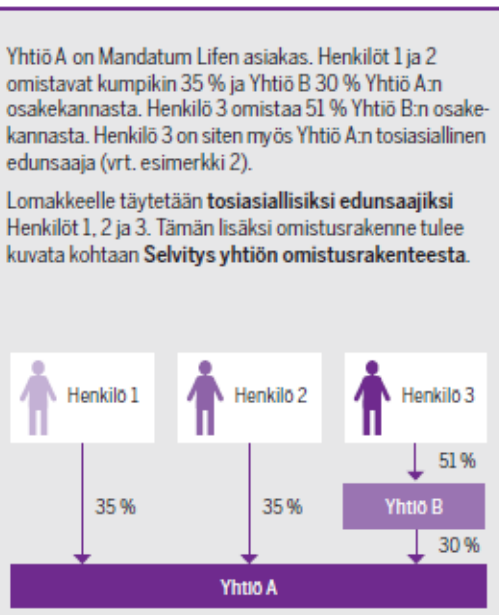
### Esimerkki 1



### Esimerkki 2



### Esimerkki 3



### Esimerkki 4

